

GLOBAL MARKET SQUARE



The Nasdaq Fortunes improve, rising 2%,
Investor's sentiment improves, and Wall
Street closes up.

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The U.S. & European stock markets closed markedly higher as investors have refocused on the decreasing Omicron surge, the largely positive corporate earnings, and the increasing optimism that new that most economies have reopened, the inflation rise will begin to come down. While I think inflation is coming down, I still harbor a feeling of disquiet because we won't know by how much until tomorrow's CPI reading.

As the indices recorded a solid gain and the Nasdaq grew for the second day today, recording a 2% gain, we review the year to date returns of the largest tech stocks with the following results from better to worse:

- Apple (AAPL) -0.76%
- Alphabet (GOOG) -2.29%
- Amazon (AMZN) -3.33%
- Microsoft (MSFT) -7.48%
- Tesla (TSLA) -11.81%
- Meta (FB) -31.02%
- Netflix (NFLX) -31.47%

Corporate earnings:

- CVS Healthcare (CVS): reported 4Q21 results with revenues of \$76.604 billion up 10.1% and net income of \$1.296 billion up 32.92%. The entire Year 2021 Revenues were \$292,111, up 8.71%, and net income of \$7,898 billion up 9.81%. The stock closed at \$104.77, down \$6.06 or 5.47%. While it beat expectations, its 2022 guidance was badly received.

Key economic data:

- U.S. Wholesale Inventories MoM: rose 2.22%, compared to 1.70% last month.
- Germany Exports MoM: fell to 0.90%, compared to 1.80% last month.
- Germany Trade Balance: fell to 6.80 billion, down from 10.80 billion last month decreasing - 37.04%.

Puerto Rico COVID-19 Daily Update:

- New Cases: 236, increasing 26.25%.
- Total Cases from Dec/13/21 to Feb/7/22: 105,386.
- Positivity Rate: 11.67%, down 18.84%.
- Puerto Rico Vaccination Rate: 83.9%.

- Total Hospitalizations: 275, falling 8.02%.
- Deaths: 24, increasing 60%.
- Source: Puerto Rico Department of Health

Eurozone Summary for February 9:

- Stoxx 600 closed at 473.28, up 7.94 points or 1.71%.
- FTSE 100 closed at 7,643.42, up 76.35 or 1.01%.
- Dax Index closed at 15,482.01, up 239.63 points or 1.57%.

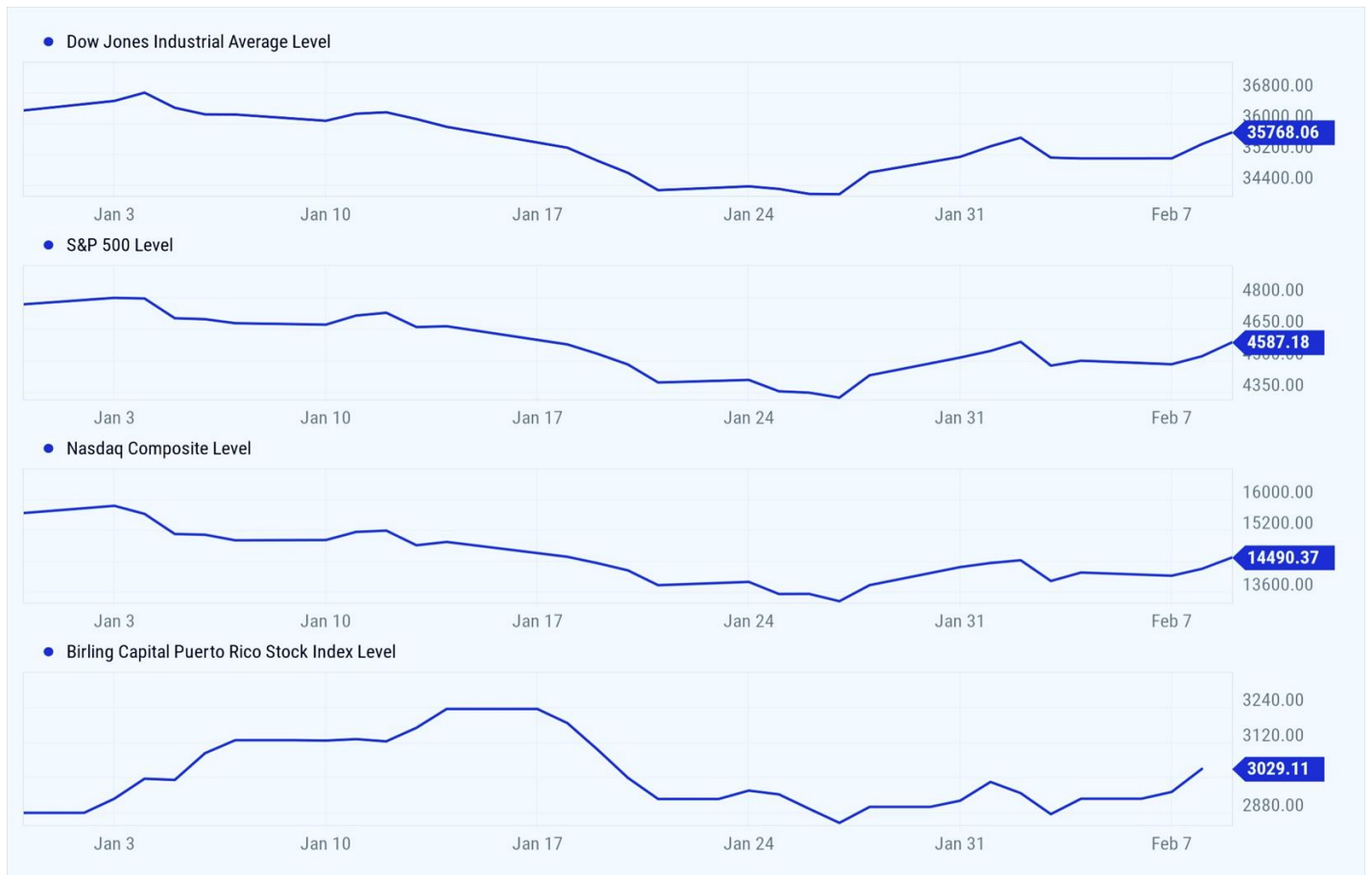
Wall Street summary for February 9:

- Dow Jones Industrial Average closed at 35,768.06, up 305.28 points or 0.86%.
- Standard & Poor's 500 closed at 4,587.18, up 65.64 or 1.45%.
- Nasdaq Composite Index closed at 14,490.37, up 295.92 points, or 2.08%.
- Birling Capital Puerto Rico Stock Index closed at 3,029.11, up 78.64 points, or 2.67%.
- The U.S. Treasury 10-year note closed at 1.94%.
- The U.S. Treasury 2-year note closed at 1.36%.



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Wall Street February 9, 2022



- Apple Inc Price % Change
- Amazon.com Inc Price % Change
- Alphabet Inc Price % Change
- Tesla Inc Price % Change
- Microsoft Corp Price % Change
- Meta Platforms Inc Price % Change
- Netflix Inc Price % Change

Rendimientos de Empresas Tecnológicas hasta la fecha 2022



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